

## ICRA Services



**ISSUER CREDIT  
RATING SERVICES**



**PORTFOLIO RATING  
SERVICES**



**INVESTORS  
SERVICES**



**ESG RATING  
SERVICES**



**ICRA SCORECARD  
SERVICES**

# ICRA RATING

INTERNATIONAL CREDIT RATING AGENCY



Discover your business  
globally & increase your  
brand value.

# ABOUT US

International Credit Rating LLC is one of the fastest growing companies providing Credit Rating and Credit Recommendation Services. With a presence across Europe, Africa and South East Asia, we provide the information, tools, and expertise to help customers take a confident decision to mitigate any commercial risk. ICRA enables customer's quick access to objective, customized information whenever and wherever they need it.



ICRA has an expert team with a combined experience of more than 25 years in Audit, Inspection, Financial Analysis, Credit Research, Banking, Compliance, AML and Certification. Our ratings significantly influence corporate and financial institutions to achieve better market standing. ICRA ratings aim to help various corporations and institutions demonstrate their financial capability.

Our parent group is into many financial services and have multiple offices in Asia, Africa and Europe. Also have multiple licenses in several jurisdiction like UMRA, Bank of Tanzania, and Anjuan Corporate Services. Moreover, ICRA also has many memberships and certifications like with ISO Certificate and member of Forbes Council as well as BIIA (Business Information Industry Association) which is one of the largest information resources, trade association that provides a wide range of business information services which help other businesses manage growth and reduce risk. And many more which you can see on your screen.







## ACCREDITATION AND ACHIEVEMENTS



### TANZANIA



### CENTRAL BANK OF TANZANIA

ICRA RATING AGENCY LIMITED has been **ACCREDITED** for being the **FIRST EVER CREDIT RATING AGENCY** approved by the **BANK OF TANZANIA (Central Bank of Tanzania)** to which we are the only regional central bank approved credit rating agency offering credit rating services. Our organization also gets the special status of **ECAI (External Credit Assessment Institution)**.



### BUSINESS PARTNER AGREEMENT SIGNED WITH CREDITINFO

ICRA RATING in collaboration with CreditInfo (Tanzania) is proud to announce its partnership in taking Tanzanian and African Ecosystem to international and global market. Having a common mission of providing the best comprehensive and reliable credit information and risk management solutions worldwide.



### MOU SIGNED WITH (TAMFI) TANZANIA ASSOCIATION OF MICRO FINANCE INSTITUTIONS

We are thrilled to announce ICRA Rating's strategic collaboration with Tanzania Association of Micro Finance Institutions (TAMFI) to effectively support the microfinance industry in Tanzania by giving awareness about credit rating services and how it will give great impact to microfinance institutions.



## ACCREDITATION AND ACHIEVEMENTS



**TANZANIA**



### PRESENTED TO 20+ BANKS PRELIMINARY ESTIMATED CREDIT RATINGS OF TANZANIA BANKS WITH TANZANIA INSTITUTE OF BANKERS (TIOB)

ICRA RATING AGENCY LIMITED has been **ACCREDITED** for being the **FIRST EVER CREDIT RATING AGENCY** approved by the **BANK OF TANZANIA (Central Bank of Tanzania)** to which we are the only regional central bank approved credit rating agency offering credit rating services. Our organization also gets the special status of **ECAI (External Credit Assessment Institution)**.



### MOU SIGNED WITH (TCCIA) TANZANIA CHAMBER OF COMMERCE INDUSTRY & AGRICULTURE

Strategic Alliance Formed Between ICRA Rating and TANZANIA CHAMBER OF COMMERCE, INDUSTRY AND AGRICULTURE (TCCIA) to Revolutionize Global Credit Risk Management. This aims to support the Tanzanian Government in strengthening the private sector by providing an exceptional value to members and entire business community through the provision of demand-driven services using credit ratings reports.





## PARTNERSHIPS AND ACHIEVEMENTS

### AFRICA



#### UGANDA

Furthermore, we are also in discussion with the Bank of Uganda (Central Bank of Uganda) to replicate what we have achieved in Tanzania. ICRA has signed MOU and also has a membership and certifications with the Private Sector Foundation Uganda (PSFU).



#### ZIMBABWE

ICRA has signed an MOU with the Zimbabwe National Chamber of Commerce (ZNCC) wherein we will do the ratings for all their delegates and members, which can help build and enhance Zimbabwe's economy and take it globally. We are also working with the Reserve Bank of Zimbabwe for being accredited as the local credit agency.



#### ETHIOPIA

ICRA RATING in collaboration with ADDIS Chamber of Commerce (Ethiopia) is proud to announce its partnership in taking Ethiopia and African Ecosystem to international and global market.





*Helping Everyone To Grow and Build A Better Economy*



## **OUR VISION**

Global leader in credit rating, audit, and credit research. ICRA's long term vision is to be become the most credible rating agency in the finance world, responding to the needs of organisations globally.



## **OUR MISSION**

An agency that serve all business categories from small medium to large enterprises, who is customer centric that build relationship, enhance business profile and helps connect businesses globally.

## **OUR SERVICES**



**ISSUER CREDIT RATING SERVICES**



**PORTFOLIO RATING SERVICES**



**INVESTORS SERVICES**

## **WHY CHOOSE US**



We are the first credit rating agency in Tanzania accredited by the Bank of Tanzania (central Bank of Tanzania)



We are the first approved credit rating agency in East Africa.



We also get the special status of ECAI (External Credit Assessment Institution).



# OUR SERVICES



## ISSUER CREDIT RATING SERVICES

A **ISSUER CREDIT RATING** is an independent assessment of a corporate entities or financial institution's creditworthiness in general terms and helps any organization build a strong credit profile. It is based on a well-structured methodology after reviewing both qualitative and quantitative factors of target businesses. The rating analysis is well descriptive and assess both historical performance as well as future performance prospects of the business.

## WHAT ARE THEIR BENEFITS AND USAGES?



**INCREASE YOUR ACCESS  
TO NEW MARKETS**



**EXPLAIN YOUR  
CREDITWORTHINESS TO  
OUTSIDE PARTIES**



**BENCHMARK YOUR  
ORGANIZATION'S  
STRENGTHS AND  
WEAKNESSES.**



**ENHANCE YOUR  
CORPORATE  
TRANSPARENCY**



**ANTICIPATE THE COST OF  
CAPITAL AND CREATE  
STRATEGIC ALTERNATIVE**



**SHARE INFORMATION  
WHEN CONSIDERING A  
JOINT-VENTURE PARTNER**

# OUR SERVICES



## PORTFOLIO RATING SERVICES

A PORTFOLIO RATING is an evaluation and assessment report that focuses deeply on the actual portfolio of the banks or financial institutions. It is a thorough evaluation of existing and potential risks and the mitigation of those risks. A periodic portfolio rating and review helps banks or financial institutions to make necessary changes to keep the strategic asset allocation in place and keeps current stakeholders / investors on track with their envisioned goals and give comfort to new investors. Moreover, it will also support banks or financial institutions in getting comfort of other FI in participating large size Trade finance transactions.

## WHAT ARE THE BENEFITS AND USAGES?



### MITIGATE THE RISK

The Portfolio rating of a bank reflects its existing and potential credit risk associated with its asset's portfolios, other real estate owned, and other assets, as well as off-balance sheet transactions.



### REDUCE THE RISK OF LOSSES

Asset portfolio quality is an important determinant of risk that profoundly impacts liquidity and costs, their pronouncements can greatly affect the overall condition of a business for years to come.



### BETTER DECISION MAKING

For banks, the primary factor affecting overall asset quality is the quality of their loan portfolio and their credit administration program.



# OUR SERVICES



## INVESTORS SERVICES

An INVESTORS SERVICE is an evaluation and assessment report which is an essential aspect of the investment process that allows investors to assess the effectiveness of their investment strategies by analyzing risk, return, and risk-adjusted performance. This is also a system used by securities and insurance companies to rate the creditworthiness which allows investors to identify strengths and weaknesses, make necessary adjustments, and ensure they are meeting their investment objectives.

## WHAT ARE THE BENEFITS AND USAGES?



**HELP INVESTORS MAKE  
INFORMED DECISION**



**HELP INVESTORS COMPARE THE  
RISKS ASSOCIATED WITH  
DIFFERENT INVESTMENTS**



**HELP INVESTORS UNDERSTAND  
THE LEVEL OF POTENTIAL  
RETURN AND THE LEVEL OF  
POTENTIAL LOSS**



**HELP INVESTORS DETERMINE THE  
LEVEL OF RISK THAT THEY ARE  
COMFORTABLE TAKING IN THEIR  
INVESTMENTS**

# OUR SERVICES



## ESG RATING

ESG are the starting three letters from environment, social and governance. Together they are important non-financial criterions on which now a days business are expected to do well. Also, they represent material risk to the long-term company performance. ESG criteria are used by the impact investors to screen the potential investments. •Globally and Locally various initiatives like SDGs, UN-PRI etc. are aligned with ESG.

## WHAT ARE THE BENEFITS AND USAGES?



**BETTER FIRM VALUE**



**BETTER COST OF THE DEBT**



**MORE BUSINESS  
OPPORTUNITIES**



**STAKEHOLDER SATISFACTION**



# OUR SERVICES



## ICRA SCORECARD

ICRA SCORECARD, serves as a comprehensive tool for assessing the initial risk profiles of both retail (individual customer) and corporate clients seeking credit and borrowing services. This scoring system is designed to cater to two distinct segments such as Retail Customers and Corporate Customers

## WHAT ARE THE BENEFITS AND USAGES?



**COMPREHENSIVE RISK  
ASSESSMENT**



**PORTFOLIO EVALUATION**



**OBJECTIVE DECISION MAKING**



**EFFICIENT CUSTOMER  
ONBOARDING**



**OBJECTIVE DECISION MAKING**



**EFFICIENT CUSTOMER  
ONBOARDING**

# ICRA CREDIT RATING SCALES

CATEGORY	SCALES	DESCRIPTION
EXTREMELY LOW CREDIT RISK	AAA	THE ENTITY IS IN AN EXCEPTIONALLY STABLE AND STRONG POSITION TO FULFIL ITS FINANCIAL COMMITMENTS. THERE IS A ZERO OR MINIMAL RISK OF BEING ADVERSELY AFFECTED BY FORESEEABLE EVENTS.
VERY LOW CREDIT RISK	AA	THE ENTITY IS IN A HIGHLY STABLE AND STRONG POSITION TO FULFIL ITS FINANCIAL COMMITMENTS. THERE IS A LOW RISK OF BEING ADVERSELY AFFECTED BY FORESEEABLE EVENTS.
LOW CREDIT RISK	A	THE ENTITY IS IN A STABLE AND STRONG POSITION TO FULFIL ITS FINANCIAL COMMITMENTS. THERE IS A MARGINAL RISK OF BEING ADVERSELY AFFECTED BY FORESEEABLE EVENTS.
MODERATE CREDIT RISK	BBB	THE ENTITY HAS A CONTROLLABLE RISK LEVEL TO FULFIL ITS FINANCIAL COMMITMENTS. THERE IS A MODERATE RISK OF BEING ADVERSELY AFFECTED BY FORESEEABLE EVENTS.
ELEVATED CREDIT RISK	BB	THE ENTITY HAS CONSIDERABLE RISK LEVEL TO FULFIL ITS FINANCIAL COMMITMENTS. THERE IS A CONSIDERABLE RISK OF BEING ADVERSELY AFFECTED BY FORESEEABLE EVENTS.
SUBSTANTIAL CREDIT RISK	B	THE ENTITY HAS A HIGH-RISK LEVEL OF FULFILLING ITS FINANCIAL COMMITMENTS. THERE IS A HIGH RISK OF BEING ADVERSELY AFFECTED BY FORESEEABLE EVENTS.
VERY HIGH CREDIT RISK	CCC	THE ENTITY IS IN A DOUBTFUL POSITION TO FULFIL ITS FINANCIAL COMMITMENTS. THERE IS A SIGNIFICANTLY HIGH RISK OF BEING ADVERSELY AFFECTED BY FORESEEABLE EVENTS.
EXTREMELY HIGH CREDIT RISK	CC	THE ENTITY IS IN A HIGHLY UNLIKELY POSITION TO FULFIL ITS FINANCIAL COMMITMENTS. THE ENTITY HAS A HIGH VULNERABILITY TO BEING ADVERSELY AFFECTED BY FORESEEABLE EVENTS.
ON THE VERGE OF DEFAULT	C	THE ENTITY IS INCAPABLE OF FULFILLING ITS FINANCIAL COMMITMENTS AND IS ON THE VERGE OF DEFAULT. THE CONTINUITY OF THE BUSINESS IS HIGHLY DOUBTFUL.
DEFAULT ENTITY	D	THE ENTITY IS ALREADY DEFAULTED ON OR IN THE PROCESS OF BANKRUPTCY FILING, LIQUIDATION, OR WINDING UP PROCEDURES.
NO RATING ASSIGNED	NRA	A RATING HAS NOT BEEN ASSIGNED DUE TO INSUFFICIENT INFORMATION, LEGAL OR REGULATORY REQUIREMENTS, A LACK OF RELIABILITY OF INFORMATION, OR A NEW OR UNIQUE ENTITY STRUCTURE.

## ICRA NATIONAL RATING SCALE OUTLOOK:

- (+) Positive - Entity's creditworthiness is expected to improve in the near future, potentially leading to rating upgrade.
- ( ) Stable - Entity's creditworthiness is expected to remain stable in the near future, with no significant changes anticipated.
- (-) Weak - Entity's creditworthiness is expected to deteriorate, potentially leading to rating downgrade.





# CREDIT ANALYSIS INSIGHTS



ICRA Financial Credit Analysis Methodology is a combination of both qualitative and quantitative analysis and with Basel and Camel Methodology as well. The process of credit rating begins with the prospective issuer approaching the rating agency for evaluation.



The experts in analyzing agencies should be given a free hand and they will collect data and informant and will investigate the business strength and weaknesses in detail. The entire process of rating stands on the for of confidentiality and hence even the most confidential business strategies, marketing plans, future outlook etc., are revealed to the steam of analysis.



The rating is based on the investigation analysis, study and interpretation of various factors. The world of investment is exposed to the continuous onslaught of political, economic, social and other forces which does not permit any one to understand sufficiently certainty.



Hence a logical approach to systematic evaluation is compulsory and within the framework of certain common features the agencies employ different methodologies.



# ICRA RATING PROCESS

With the best of our knowledge and expertise, ICRA will definitely deliver a high-quality and trustworthy report which will be conducted, evaluated and presented by our highly qualified credit risk team.

- **INITIAL DOCUMENT COLLECTION AND SCREENING**
- **ICRA RATING INITIATION**
- **RATING COMMITTEE APPROVAL**
- **SHARING THE RATING REPORT AND CERTIFICATE**







## GROUP'S GLOBAL PRESENCE

### UNITED ARAB EMIRATES

DUBAI

**UGANDA**  
KAMPALA

**TANZANIA**  
DAR ES SALAAM

**PAKISTAN**  
ISLAMABAD

**ZAMBIA**  
LUSAKA

**ZIMBABWE**  
HARARE

**SPAIN**  
GRAN CANARIA

**UNITED KINGDOM**  
LONDON

**We would  
love to hear  
from you.**

## **CONTACT US**

**Let's discuss how our  
services will be  
beneficial for you and  
your organization.**



**CONTACT NO.**

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